Expedited Bill I	NO4	17-10
Concerning: A	dministration	on - Legislative
Branch - C	County Cou	ncil - Economic
Impact Sta	tements	
Revised: Sept	<u>ember 30, :</u>	<u>2010</u> Draft No. <u>7</u>
Introduced:	July 27, 20	010
Enacted:	October 5	, 20 <u>10</u>
Executive:		
Effective:		
Sunset Date: _	None	•
Ch Lav	vs of Mont	Co

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Councilmember Knapp, Council President Floreen, Council Vice President Ervin, and Councilmembers Navarro and Berliner

AN EXPEDITED ACT to:

- (1) require the Executive to submit a statement to the Council describing the economic impact of a bill before Council action; and
- (2) generally amend the law governing the consideration of bills by the Council.

By adding

Montgomery County Code Chapter 2, Administration Article IV, Legislative Branch Section [[2-81A]] 2-81B

Boldface
Underlining

[Single boldface brackets]
Double underlining

[[Double boldface brackets]]

* * *

Heading or defined term.

Added to existing law by original bill.

Deleted from existing law by original bill.

Added by amendment.

Deleted from existing law or the bill by amendment.

Existing law unaffected by bill.

The County Council for Montgomery County, Maryland approves the following Act:

1	Sec.	1. Section [[2-81A]] <u>2-81B</u> is added as follows:
2	[[<u>2-81A</u>]] <u>2</u> -	-81B. Economic Impact Statements.
3	<u>(a)</u>	Definitions. In this Section, the following words and phrases have the
4		following meanings:
5		Director means the Director of the [[Office of Management and
6		Budget]] Department of Finance.
7		Economic impact means an estimate of the costs and benefits to private
8		organizations and individuals in the County attributable to a change in
9		the law.
10	<u>(b)</u>	Economic impact statements. The Director must submit a statement to
11		the Council describing the economic impact, if any, of each bill under
12		consideration by the Council. The Director must submit a separate
13		statement for each bill.
14	<u>(c)</u>	Time for submission. An economic impact statement should be
15		submitted to the Council:
16		(1) no later than 7 days before the public hearing on each bill
17		introduced by the Council President at the request of the County
18		Executive; and
19		(2) no more than 21 days after a bill sponsored by a Councilmember
20		is introduced.
21		If the Director is unable to submit the statement within the time required
22		by paragraph (2), the Director must notify the Council President in
23		writing of the delay, the reason for the delay, and the revised delivery
24		date. If the Council President finds that the revised delivery date is
25		unreasonable, the Council President may set a different delivery
26		deadline.

27	<u>(d)</u>	Conte	<u>nt of economic impact statement.</u> <u>Each economic impact</u>
28		staten	nent must include:
29		<u>(1)</u>	the sources of information, assumptions, and methodologies
30			used;
31		<u>(2)</u>	a description of any variable that could affect economic impact
32			estimates;
33		<u>(3)</u>	the bill's positive or negative effect, if any, on employment,
34			spending, saving, investment, incomes, and property values in the
35			County; and
36		<u>(4)</u>	if a bill is likely to have no economic impact, why that is the case.
37	<u>(e)</u>	<u>Comp</u>	diance. Council action on a bill that is otherwise valid is not
38		invali	d because of any failure to follow the requirements of this Section.
39	Sec. 2	•	Expedited Effective Date.
40	The C	Counci	l declares that this legislation is necessary for the immediate
41	protection of	f the	public interest. This Act takes effect on the date on which it
42	becomes law	7.	
43			

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Approved:	
Maney Housen	10/6/10
Nancy Floreen, President, County Council	Date '
Approved:	
Isiah Leggett, County Executive	Date
This is a correct copy of Council action.	